

Enabling payment process automation



FORMS OF PAYMENT

- MICR-EFT-ACH-FEDI Payments
- Payment Submission (Positive Pay)
- Flexible format output
- Streamlined and automated process
- Plug n Play interface to ERP
- Plug n Play interface to Bank

PAYMENT PRESENTMENT

- Supports multiple presentment standards
- eMail, fax, web and paper
- Comprehensive remittance notification
- Fully automated process
- Controlled by your AP user

PAYMENT MANAGEMENT

- System access control
- Payment view, sort and approval
- Payment routing and workflow
- Data report matching
- Reporting
- Comprehensive Audit Trail

Facta Vera delivers more than just a powerful, easy-to-use payment automation software product. We offer a point solution with complete architecture that empowers every business to experience the benefits of streamlined payable processing.

Why do businesses need an Accounts Payable Automation Solution?

Every business benefits from automated payment processes reduced expenses and improved operational efficiencies. The accounts payable payment process is often tedious and time-consuming, mostly paper based resulting in costly process cycles for employees, managers, and accounts payable personnel. With suppliers, partners, employees requiring electronic payments and more comprehensive remittance advice formats, most organizations are faced with more complex processes and no additional resources. Further, our payable automation solutions provide valuable reporting data, improve payment security and control, while help businesses reduce expenses substantially.

Solving the process puzzle

Automate your critical payment activities and interact electronically with your bank, vendors and employees, while meeting comprehensive remittance advice requirements, payment standards and management controls, to help reduce administrative costs, improve productivity and cash management, in a secure environment.

Why Facta Vera is the right choice

The Facta Vera architecture represents the foundation for payable automation. Plug and play landing pads seamlessly connect organizations ERP/Financial solutions to bank standards and comprehensive electronic remittance advice (ERA) required by vendors and/or employees to deliver the core values of payable processing - manage your accounts payable more efficiently and maximize resources.

- Plug and Play interface to ERP system(s)
- Plug and Play interface to Bank(s) specifications and standards
- Flexible file formatting and output
- Easy to install and use
- Virtually no IT support required
- Scalable to meet processing requirements



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Manage payable process more efficiently and effectively.

Reduce administrative and operational expenses.

Improve productivity through an automated approach.

Meet vendor and employee requirements and timelines, improve relationships.

Increase your payment security and privacy.

Access information for timely decisions.

Features at a glance

Electronic Funds Transfer

Automatically generate electronic file for transfer to your bank. Securely transfer payments to vendors and employees or even intra-company payments. Seamlessly process electronic or paper payments based on your ERP/Financial system information vs. manual user driven process.

MICR Payments

Single point solution for processing paper and electronic payments eliminating manual interaction, reduce errors and eliminate paper waste with flexible formatting and output.

Payment Submissions

Add positive pay functionality in a streamlined flow for only paper based payments. Reduce time and money by controlling the process through a single point and assuring all payments match and standards are always up to date.

Present Comprehensive Electronic Remittance Advice (CERA)

Meet the needs of your suppliers and employees with a comprehensive electronic remittance advice following payments submissions. Drastically reduce cost of payment processing and ensure that your payment conversion will be accepted.

Payment Management

Deliver comfort level to upper management and auditors that your payment flow is secure and auditable. Derive additional information and reporting with a comprehensive audit trail, ability to view and approved payments match data and secure system access.

About FV

Facta Vera Ltd. is a North American leader in accounts payable automation enabling technologies. Our solutions automate the processing and facilitate the management of payment processing. Our customers achieve greater control, improved compliance, increased security and efficiencies of the operations. As a result, they are able to drastically reduce costs and make a direct impact on the bottom line.